

A global automobile manufacturing firm revolutionizes invoice processing with Zycus Merlin AI suite



ABOUT COMPANY:

The organization is an automobile manufacturing giant that specializes in sports cars and other car categories. It has astrong presence in multiple markets across the globe with revenues above USD 23 billion.

Business Challenge:

The company, with an aim to improve its operations, participated in a time efficiency study to asses its procurement processes which helped identified main areas of challenges as follows:

- Long cycle times across various processes
- Manual tasks and lack of system connectivity
- Lack of transparency and compliance

One of the key challenges the company wished to overcome in order to improve its process efficiencies, was the invoice processing cycle time.

Zycus Solution:

After successfully utilizing Zycus' source-to-pay suite to drive procurement transformation, the company is now leveraging the Zycus Merlin Invoice Reader to elevate efficiency levels in the process with Artificial Intelligence.

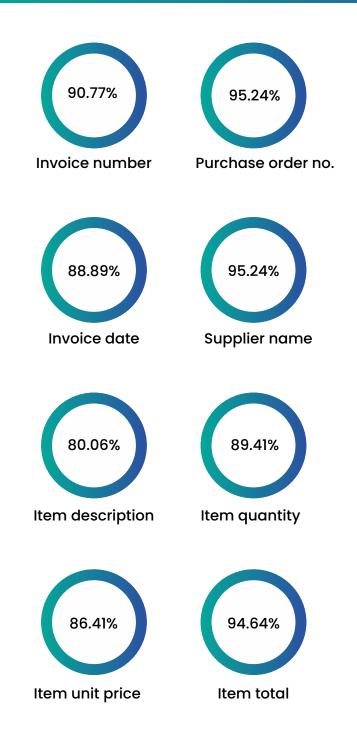
Business Impact:

With the successful implementation of Zycus' Merlin Al, the company was able to achieve:

- Reduced cycle time for invoice processing
- Improved compliance
- Resource efficiencies
- Reduced errors due to lesser manual interventions



Data extraction accuracy metrics achieved by Zycus Invoice Reader:



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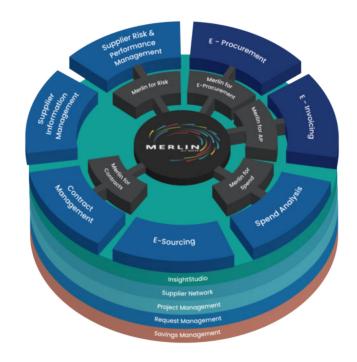
ABOUT US:

Zycus is the pioneer in Cognitive Procurement software and has been a trusted partner of choice for large global enterprises for two decades. Zycus has been consistently recognized by Gartner, Forrester, and other analysts for its Source to Pay integrated suite.

Zycus powers its S2P software with the revolutionary Merlin AI Suite. Merlin AI takes over the tactical tasks and empowers procurement and AP officers to focus on strategic projects; offers data-driven actionable insights for quicker and smarter decisions, and its conversational AI offers a B2C type user-experience to the end-users.

Zycus helps enterprises drive real savings, reduce risks, and boost compliance, and its seamless, intuitive, and easy-to-use user interface ensures high adoption and value across the organization.

Start your #CognitiveProcurement journey with us, as you are #MeantforMore.



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