

A Leading US-based Retail Giant  
Streamlines its Procurement Processes  
with Zycus' Source-to-Contract Suite



# About the Company



The company operates private department stores and has a growing online presence. Along with premium cosmetics, a wedding registry, and a vast range of high-quality home goods, the company offers a wide variety of national brands and private label fashion garments, shoes, and accessories for the entire family.

**Location: 300 stores**

**Revenue: \$3 Billion**

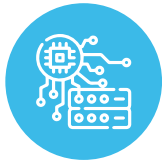
**Employees: 17,000**

The company wanted to improve its overall procurement efficiency to realize savings and effectively manage risks associated with managing its suppliers. To streamline their procurement process, they wanted to adopt a modern digital procurement system that can simplify and automate their purchasing procedures, saving time and money.

## Key challenges in procurement processes



Non-standardized process across regions



Multiple systems to store data



Lack of visibility into spend data



Time-consuming manual processes

"We had to overcome numerous challenges, including separate processes for different departments, multiple systems, and no visibility to reporting. Additionally, the manual effort led to further problems down the line and increased the cycle time of the entire process."

- Director, Global Indirect Procurement

# Zycus Solution Framework

## 1 Integrated all processes

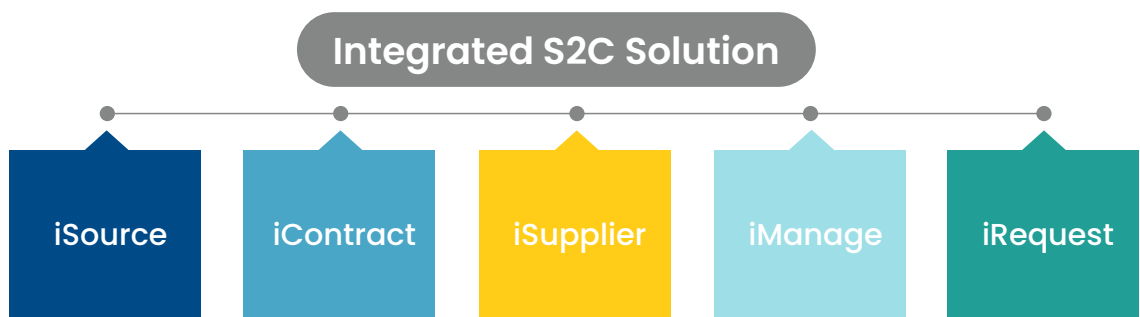
Zycus' S2C suite consolidated sourcing, contracting, and supplier management on a unified platform which increased the visibility of procurement processes. The software implemented proved user-friendly and intuitive, saved time, and made the process more efficient overall.

## 2 Implemented centralized repository

A centralized repository was implemented to manage all contracts and supplier information in one place. This enabled the client to streamline their operations, ensure compliance with regulatory requirements, and facilitate faster decision-making with readily available data.

## 3 Automated key processes

Automating sourcing events enabled the client to identify and track potential suppliers more effectively. Zycus' S2C suite also provided real-time alerts and valuable insights into supplier performance, which helped the company to reduce time and money spent on supplier management.



# Outcomes

3500

Contracts Created

2500

Requests Created

40%

Contract Cycle  
Time Reduction

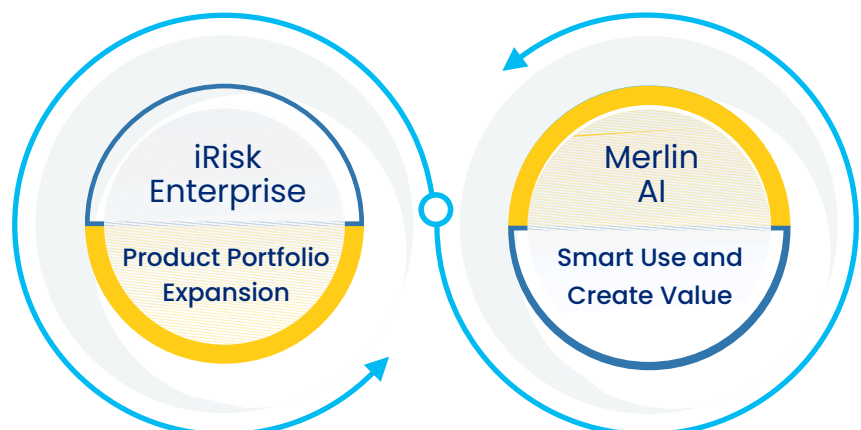
35%

Request Cycle  
Time Reduction

"Zycus' Source-to-Contract Suite helped us to standardize procurement processes across departments, consolidate multiple systems into one platform and provide visibility into spend data. As a result, we improved our efficiency and reduced our cycle time. We look forward to expanding our portfolio with Zycus' iRisk Enterprise and Merlin AI solutions to have a more comprehensive risk management platform."

- Director, SC Technology & Compliance

## What's Next?



# Conclusion

The client could streamline their procurement processes, improve efficiency and productivity by automating critical tasks, and have real-time visibility into the procurement process using Zycus' S2C suite. As a result, the project facilitated the client to save time and money while reducing risk. Additionally, centralized reporting improved communication and collaboration between different departments and provided a more accurate picture of the organization's financial health. The company has planned to expand its product portfolio with Zycus' iRisk Enterprise and Merlin AI solutions to further enhance its risk mitigation strategy.

"The Zycus platform has been instrumental in helping our team manage procurement journey effectively. The ability to track progress and keep everyone on the same page has been invaluable. But even more importantly, we've built great trust within our team. We know that we can rely on Zycus to help us stay organized and efficient."

- AGM, Supply Chain Management

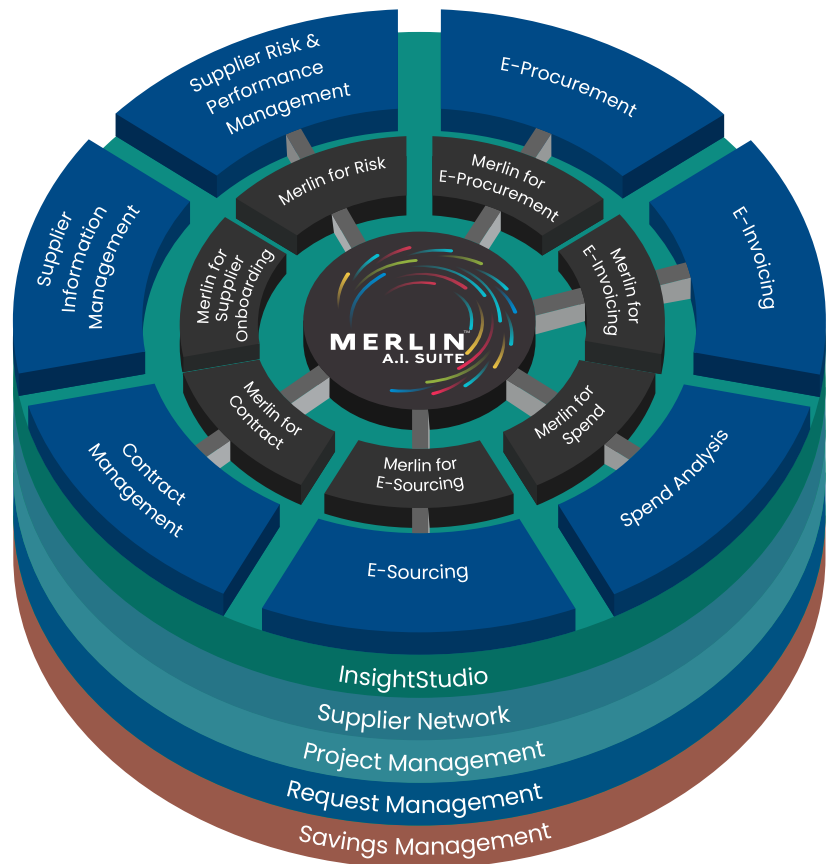
## ABOUT US:

Zycus is the pioneer in Cognitive Procurement software and has been a trusted partner of choice for large global enterprises for two decades. Zycus has been consistently recognized by Gartner, Forrester, and other analysts for its Source to Pay integrated suite.

Zycus powers its S2P software with the revolutionary Merlin AI Suite. Merlin AI takes over the tactical tasks and empowers procurement and AP officers to focus on strategic projects; offers data-driven actionable insights for quicker and smarter decisions, and its conversational AI offers a B2C type user-experience to the end-users.

Zycus helps enterprises drive real savings, reduce risks, and boost compliance, and its seamless, intuitive, and easy-to-use user interface ensures high adoption and value across the organization.

Start your #CognitiveProcurement journey with us, as you are #MeantforMore.



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